

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:

SB 1145

Version:

INT

Author:

Sen. Taylor

Date:

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Fiscal Analysis

SB 1145 modifies requirements of the Passport to Financial Literacy Act. It also requires separate courses to graduate. To implement this bill, school districts may incur additional costs for personnel to teach the course. The projected cost is based on 48,000 students in the 11th/12th grade and 1/6 of the teacher's course load. SDE will also incur costs to revise the curriculum standards to meet the bill's requirements.

Estimated number of students - 48,000. Using a class size of 30 for each PFL semester course, approximately 1,600 individual stand alone courses are needed. Average annual teacher salary: \$59,096, Per Semester \$29,548. $\$29,548 \times 0.1666 \times 1,600 = \$7,876,315$.

FY'23 Impact: \$7,876,315.00

Full Year Impact: \$7,876,315.00

Prepared by: State Department of Education